

एअर इंडिया एसेट्स होल्डिंग लिमिटेड
AIR INDIA ASSETS HOLDING LIMITED

AIAHL/SE/RESULTS/H-1/2020-21

To
The Manager
Corporate Relationship
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

23rd June, 2021

Dear Sir,

Sub: Un-audited Financial Results as per IND AS for the half year ended 30th September, 2020

We wish to inform you that the un-audited financial results for the half-year ended 30th September, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 23rd June, 2021

Pursuant to Reg. 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. A copy of the un-audited financial results for the half year ended 30th September, 2020
2. Limited Review Report by the Statutory Auditors, M/s. Ashwani Sood & Associates, New Delhi
3. Disclosure in accordance with Regulation 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

Thanking you
Yours faithfully,

For Air India Assets Holding Limited

Shilpi P

**Shilpi Singh
Company Secretary**



Encl: a/a



ASHWANI SOOD & ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No.1628, Sector B-1,
Vasant Kunj, New Delhi- 110 070
Mobile: 98100 10721
E- mail: asa.ca1985@gmail.com

Limited Review Report

To the Board of Directors
Air India Assets Holding Limited

Independent Auditors' Review Report on Interim Standalone Financial Results under the Companies (Indian Accounting Standards) Rules, 2015.

We have reviewed the accompanying statement of unaudited financial results of Air India Assets Holding Limited ("The Company") for the half year ended 30th September 2020 (the statement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Except the matter referred in "Other Matters" para below, we conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

Refer Note no. 4 regarding pending transfer of identified assets and related revenue from Air India Limited as decided by the Government of India for disinvestment plan of Air India Ltd.

Our conclusion on the statement and report is not modified in respect of the above matter.

For and on behalf of
Ashwani Sood & Associates
Chartered Accountants

FRN: 005036N



(Ashwani Sood)

Partner

M. No.: 084242

UDIN:21084242AAAAAS6791

Place: New Delhi
Date:23/06/2021

AIR INDIA ASSETS HOLDING LIMITED

CIN : U74999DL2018GOI328865

Regd. Office: Indian Airlines Bldg, 113, Gurudwara Rakabganj Road
New Delhi, Delhi - 110001

www.aiahl.com

Phones: 011-23422000; Email: company.secretary@aiahl.in

Unaudited Standalone Financial Results for the half year ended 30th September, 2020

(All figures in Indian Rupees)

Particulars	FOR THE HALF YEAR ENDED 30TH SEPT 2020	FOR THE HALF YEAR ENDED 30TH SEPT 2019	2019-20
I Revenue from Operations : Rentals Building	473,570,784	-	1,424,783,003
II Other Income :	11,450,557,500	163,333,000	36,818,082,556
III Total Revenue (I + II)	11,924,128,284	163,333,000	38,242,865,559
IV Expenses:			
Employee Benefit Expenses	886,872	640,990	1,953,077
Finance Cost	11,343,057,500	160,888,253	36,209,643,106
Other Expenses	30,525,267	1,796,432	154,552,647
V Total Expenses	11,374,469,639	163,325,675	36,366,148,830
VI Profit Before exceptional items and Tax (III-IV)	549,658,645	7,325	1,876,716,729
VII Exceptional Items	-	-	-
VI Profit Before Tax (III-V)	549,658,645	7,325	1,876,716,729
VII Tax Expense			
1. Current Tax	138,540,000	1,538	536,513,801
2. Short/ (Excess) Provision of Tax	-	-	-
3. Deferred Tax Liability / (asset)	-	-	-
VIII Profit For the Year (VI-VII)	411,118,645	5,787	1,340,202,928
XI Other Comprehensive Income	-	-	-
Total Other Comprehensive Income	411,118,645	5,787	1,340,202,928
X Total Comprehensive Income for the year	411,118,645	5,787	1,340,202,928
XI Earning per Equity Share of Rs. 10 each			
Basic (Rs.)	8,222.37	0.12	26,804.06
Diluted (Rs.)	8,222.37	0.12	26,804.06

By Order of the Board



(Signature)
(Vinod Hejmadi)
Director
DIN: 07346490

Place: New Delhi
Date: 23.06.2021

AIR INDIA ASSETS HOLDING LIMITED

CIN : U74999DL2018GOI328865

Regd. Office: Indian Airlines Bldg, 113, Gurudwara Rakabganj Road
New Delhi, Delhi - 110001

www.aiahl.com

Phones: 011-23422000; Email: company.secretary@aiahl.in

Unaudited Standalone Financial Results for the half year ended 30th September, 2020

(All figures in Indian Rupees)

Particulars	As at	As at	As at
	Sept 30, 2020	Sept 30, 2019	March 31, 2020
	Unaudited	Unaudited	Audited
I ASSETS :			
1 Non-current Assets			
(i) Property, Plant & Equipment	21,240	-	-
(ii) Financial assets:			
Recoverable from Air India Limited/Govt. of India	218,429,568,874	70,000,000,000	218,434,842,062
Total Non-Current Assets	218,429,590,114	70,000,000,000	218,434,842,062
2 Current Assets			
(i) Financial assets:			
a) Grant-in-Aid Recoverable from GOI	158,495,200	3,204,220,000	-
b) Cash and Cash equivalents	9,265,451	4,607,283	5,548,412,244
c) Bank balances other than (b) above	5,584,029,847	-	348,759,956
d) Other Financial Assets	10,000	-	160,796
e) Air India Limited Reconciliation A/c	5,576,996,780	-	5,026,221,194
(ii) Current Tax Assets	2,146,354	-	1,914,767
(iii) Other Current Assets	7,712,153	287,471	7,567,914
Total Current Assets	11,338,655,785	3,209,114,754	10,933,036,871
Total Assets	229,768,245,899	73,209,114,754	229,367,878,933
II EQUITY AND LIABILITIES :			
1 Equity			
a) Equity Share Capital	500,000	500,000	500,000
b) Other Equity	1,782,194,924	9,620	1,340,206,761
Total Equity	1,782,694,924	509,620	1,340,706,761
2 Liabilities :			
(i) Non-current Liabilities			
a) Financial Liabilities			
i) Borrowings	219,850,000,000	70,000,000,000	219,850,000,000
ii) Other Financial Liabilities	-	-	-
b) Provisions	-	-	-
Total Non-Current Liabilities	219,850,000,000	70,000,000,000	219,850,000,000
(ii) Current Liabilities			
a) Financial Liabilities			
i) Borrowings	-	450,000	-
ii) Trade Payables	-	-	-
(a) Total outstanding, dues of micro and small enterprises	-	-	-
(b) Total outstanding, dues of creditors other than micro and small enterprises	220,250	-	188,379
iii) Other Financial Liabilities	7,457,681,232	3,208,139,876	5,203,647,525
b) Provisions	675,414,204	15,258	537,301,134
c) Other Current Liabilities	2,235,289	-	2,436,035,134
Total Current Liabilities	8,135,550,975	3,208,605,134	8,177,172,172
Total Equity & Liabilities	229,768,245,899	73,209,114,754	229,367,878,933

Place: New Delhi
Date: 23.06.2021



By Order of the Board

(Signature)
(Vinod Rajmadi)
Director
DIN: 07346490

एअर इंडिया एसेट्स होल्डिंग लिमिटेड

AIR INDIA ASSETS HOLDING LIMITED

AIAHL/SE/RESULTS/H-1/2020-21

To
The Manager
Corporate Relationship
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

23rd June, 2021

Dear Sir,

Sub: Disclosure pursuant to Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the details as under:

1. Credit Rating:

For ISIN INE0AED08011

- IND AAA/Stable by India Ratings and Research Private Limited.
- [ICRA] AAA (CE) by ICRA

For ISIN INE0AED08029 and INE0AED08037

- IND AAA/Stable by India Ratings and Research Private Limited.
- [ICRA] AAA (CE) by ICRA

2. Debt Equity Ratio: The debt equity ratio of the Company is 123

3. Details of previous due dates for the payment of interest:

Sr. No.	Particulars	Due Date	Interest Amount per Security (Rs.)	Whether Interest Paid
1.	Half yearly interest payment on INE0AED08029	14-04-2020	36,950.00	Interest paid on 14-04-2020
2.	Half yearly interest payment on INE0AED08037	22-04-2020	36,950.00	Interest paid on 22-04-2020
3.	Half yearly interest payment on INE0AED08011	18-09-2020	35,140.98	Interest paid on 18-09-2020

4. Details of next due dates for the payment of interest: for the payment of Interest on Non-Convertible Debentures for the period October 01, 2020 to March 31, 2021, is as under:

Sr. No.	ISIN	Interest Amount per Security (Rs.)	Previous Interest Payment Date	Interest Payment Date	Whether Interest Paid
1.	INE0AED08029	36950.00	14-04-2020	14-10-2020	Interest paid on 14-10-2020
2.	INE0AED08037	36950.00	22-04-2020	22-10-2020	Interest paid on 22-10-2020
3.	INE0AED08011	35140.98	18-09-2020	18-03-2021	Interest paid on 18-03-2021

5. Debt Service Coverage Ratio : 0.00

6. Interest Service Coverage Ratio: 0.00



रजिस्टर्ड कार्यालय: इंडियन एयरलाइन्स बिल्डिंग, 113 गुरुद्वारा रकाबगंज रोड, नई दिल्ली-110001
Regd. Office: Indian Airlines Building, 113 Gurudwara Rakabganj Road, New Delhi-110001
सीआईएन: U74999DL2018GOI328865, टेलीफोन: 2342 2093, ईमेल आईडी: company.secretary@aiahl.in
CIN: U74999DL2018GOI328865, Tel: 2342 2093, Email id: company.secretary@aiahl.in

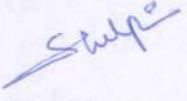
एअर इंडिया ऐसेट्स होल्डिंग लिमिटेड

AIR INDIA ASSETS HOLDING LIMITED

7. **Outstanding redeemable preference shares (quantity and value):** There are no preference shares in the Company.
8. **Capital Redemption Reserve / Debenture Redemption Reserve:** There are no capital redemption reserve/ debenture redemption reserve.
9. **Net Worth:** Rs.1,78,26,94,924
10. **Net Profit after Tax:**Rs.41,11,18,645
11. **Earnings per share:** Rs.8,222.37

Thanking you,
Yours faithfully,

For Air India Assets Holding Limited


Shilpi Singh
Company Secretary

